



## THE PROBLEM?

In Europe, **80% of Countries** have committed to achieving net zero emissions. This necessitates **major investment in a range of infrastructure sectors to decarbonise economies.**

## THE OPPORTUNITY?

Gravis Net Zero, a **mid-market, 'core +/value add'** strategy investing in a **diversified** range of **infrastructure** assets that **accelerate the transition to net zero.**



**Energy  
Transition**



**Transport**



**Sustainable  
Food  
Production**



**Resource  
Use**



**Natural  
Capital**


## ABOUT GRAVIS

- **Alternative Asset Specialists** – €5.5bn\* invested across infrastructure, real assets and real estate sectors since 2008, with >165 individual relevant investments closed.
- **Experienced team of investment professionals** – 50+ staff, investment team has 200+ years' experience investing in infrastructure and real assets with a track record of moving into new investment sectors early to capture attractive returns.
- **Strong track record** – Gravis manages funds that reliably offer investors dependable, growing income over the long term as well as capital protection.



Gravis advises **GCP Infrastructure Investments**, a **FTSE 250** listed **infrastructure debt** focused strategy with a current **portfolio valuation of £1bn** which has delivered an **IRR of 8%\*\*** since **IPO in 2010**

## Gravis is majority owned by ORIX Corporation

- **Established Platform** – c.\$450bn AUM.
- **Global Reach** – Operating in 37 countries, across 2,300 locations.
- **Publicly Traded** – Listed on Tokyo (8591) and New York NYSE: IX stock exchanges with a c.\$26bn market cap.
- **Sustainability Commitment** – €5.4bn energy portfolio, c.4.3GW of renewable energy capacity.\*\*\* 

## THE NET ZERO STRATEGY

- **Lower mid-market**, predominantly **greenfield** strategy with **sustainability** at its core.
- **Diversified** across subsectors.
- **Bilateral** seed portfolio and robust pipeline.
- Benefit from **early-mover advantage**.
- Expected to be **Article 8** under the SFDR at launch.
- Meaningful LP **co-investment** opportunities.

**€500m**

Target size

**10%–12%**

Target net IRR  
with early yield

**70:30**

Europe (ex.UK):wider OECD & UK

**10 year**

Term: 5 year investment period

\*\*assuming exit at current portfolio valuation as at 31/03/24. \*\*\*adjusted for ORIX ownership stake.

## THE GRAVIS TEAM

A well-established asset manager with **over 50 professionals** and **global support** from the **ORIX Group**.



**Philip Kent**  
CEO



**Ed Simpson**  
Director



**Bianca McMillan**  
Associate Director



**Robyn MacHugh**  
Associate Director

An experienced team with c.50 years combined, with a strong track record of successful investments across the target sectors having invested c.£4bn directly.

- Senior and experienced Investment Committee providing oversight.

## PROPOSED FIRST CLOSE ASSETS

**Sector:** Energy Transition

**Project:** Construction of anaerobic digestion facilities

**Return:** 13-15%

**Ticket Size:** €30m+



**Sector:** Sustainable food production

**Project:** Hydroponic glasshouses

**Return:** 15-16%

**Ticket Size:** €26m+



**Sector:** Resource Use

**Project:** Miscanthus – based sustainable packaging

**Return:** 12-15%

**Ticket Size:** €20m+



## FIRST MOVER ADVANTAGE

An entrepreneurial investment philosophy and established track record as an early investor.

**2011:** Gravis becomes one of the first significant backer of **domestic rooftop solar** projects in the UK through its loan to A Shade Greener



**2014:** One of the first senior lenders in the sector with a portfolio of **supported living accommodation**

**2019:** Gravis invests in **clean gas refuelling stations**



**2018:** Gravis invests in Eelpower, an early-mover in the UK **battery storage** market and invests in Race Bank as an early financial investor in **offshore wind**

**2013:** Gravis invests in a portfolio of **on-farm Anaerobic Digestions plants** – one of the first lenders to the sector -- and invests in one of the first **waste wood power stations** developed in the UK



**2020:** Gravis lends to fund the drilling of the second commercial **deep geothermal well** in the UK



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United Nations  
Global Compact



PRII Principles for  
Responsible  
Investment

TCFD

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**Gravis**