



THE PROBLEM?

In Europe, 80% of Countries have committed to achieving net zero emissions. This necessitates major investment in a range of infrastructure sectors to decarbonise economies.

THE OPPORTUNITY?

Gravis Net Zero, a mid-market, 'core +/value add' strategy investing in a diversified range of infrastructure assets that accelerate the transition to net zero.



Energy
Transition



Transport



Sustainable
Food
Production



Resource
Use

ABOUT GRAVIS

- **Alternative Asset Specialists** – £4.6bn invested across infrastructure, real assets and real estate sectors since 2008, with >165 individual relevant investments closed.
- **Experienced team of investment professionals** – c.50 staff, investment team has 200+ years' experience investing in infrastructure and real assets with a track record of moving into new investment sectors early to capture attractive returns.
- **Strong track record** – Gravis manages funds that reliably offer investors dependable, growing income over the long term as well as capital protection.
- **Consistent long-term investment process** – 15-years of experience investing in sustainable infrastructure with a conservatives, project-financed based approach, targeting a diversified range of bespoke, lower mid-market transactions.

Gravis is majority owned by ORIX Corporation

- **Established Platform** – c.\$470bn AUM*.
- **Global Reach** – Operating in 30 countries, across 2,300 locations.
- **Publicly Traded** – Listed on Tokyo (8591) and New York NYSE: IX stock exchanges with a c.\$34bn market cap*.
- **Sustainability Commitment** – c.4.7GW of renewable energy capacity.**



THE NET ZERO STRATEGY

- **Lower mid-market, greenfield** strategy.
- **Diversified** across subsectors.
- **Bilateral** seed portfolio and robust pipeline.
- Benefit from **early-mover advantage**.
- Expected to be **Article 9** under the SFDR at launch.
- Meaningful LP **co-investment** opportunities.
- Focus on **resilient infrastructure** with **demonstrable impact** resulting in **attractive risk-adjusted returns**.

€500m

Target size

10%–12%

Target net IRR
with early yield

100%

Europe & UK

10 year

Term

* As at 31st December 2025 **adjusted for ORIX ownership stake, as at end of March 2025.

THE GRAVIS TEAM

A well-established asset manager with **50 professionals** and **global support** from the **ORIX Group**.



Philip Kent
CEO



Ed Simpson
Head of Energy and
Infrastructure



Mehah Shah
Investment Director



Robyn MacHugh
Associate Director



Katia Brisson
Associate Director

An experienced team with c.100 years combined, with a strong track record of successful investments across the target sectors having invested over £4bn directly.

- Senior and experienced Investment Committee providing oversight.

PROPOSED FIRST CLOSE ASSETS

Sector: Sustainable food production

Project: Hydroponic glasshouses

Return: 15-16%

Ticket Size: €30m+



Sector: Resource Use

Project: Miscanthus –based sustainable packaging

Return: 12-15%

Ticket Size: €20m+



FIRST MOVER ADVANTAGE

An entrepreneurial investment philosophy and established track record as an early investor.

2011: Gravis becomes one of the first significant backer of **domestic rooftop solar** projects in the UK through its loan to A Shade Greener



2014: One of the first senior lenders in the sector with a portfolio of **supported living accommodation**

2019: Gravis invests in **gas refuelling stations**



2018: Gravis invests in Eelpower, an early-mover in the UK **battery storage** market and invests in Race Bank as an early financial investor in **offshore wind**

2020: Gravis lends to fund the drilling of the second commercial **deep geothermal well** in the UK



2013: Gravis invests in a portfolio of **on-farm Anaerobic Digestions plants** – one of the first lenders to the sector -- and invests in one of the first **waste wood power stations** developed in the UK



Contact:
Cameron Gardner
Director, Head of Distribution
cameron.gardner@graviscapital.com
020 3405 8555 | 07835 142763

Gravis Capital Management Ltd

24 Savile Row
London, W1S 2ES

www.graviscapital.com



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Gravis