



THE PROBLEM?

Countries representing **90% of global GDP** have committed to achieving net zero emissions. This necessitates **major investment in a range of infrastructure sectors to decarbonise economies.**

THE OPPORTUNITY?

Gravis Net Zero Capital, a **mid-market, 'core +/-value add'** strategy investing in a **diversified** range of **infrastructure** assets that **accelerate the transition to net zero.**



**Energy
Transition**



Transport



**Sustainable
Food
Production**



**Resource
Use**



**Natural
Capital**

ABOUT GRAVIS

- **Alternative Asset Specialists** – £4.3bn invested across infrastructure, real assets and real estate sectors since 2008, with >165 individual relevant investments closed.
- **Experienced team of investment professionals** – over 50 staff, investment team has 200+ years' experience investing in infrastructure and real assets with a track record of moving into new investment sectors early to capture attractive returns.
- **Strong track record** – Gravis manages funds that reliably offer investors dependable, growing income over the long term as well as capital protection.



Gravis advises **GCP Infrastructure Investments**, a **FTSE 250** listed **infrastructure debt** focused strategy with a current **portfolio valuation of £1bn** which has delivered an **IRR of 8%*** since **IPO in 2010**

Gravis is majority owned by ORIX Corporation

- **Established Platform** – c.\$450bn AUM.
- **Global Reach** – Operating in 37 countries, across 2,300 locations.
- **Publicly Traded** – Listed on Tokyo (8591) and New York NYSE: IX stock exchanges with a c.\$26bn market cap.
- **Sustainability Commitment** – €5.4bn energy portfolio, c.4.3GW of renewable energy capacity.**



THE NET ZERO STRATEGY

- **Lower mid-market**, predominantly **greenfield** strategy with **sustainability** at its core.
- **Diversified** across subsectors.
- **Bilateral** seed portfolio and robust pipeline.
- Benefit from **early-mover advantage**.
- Expected to be **Article 8** under the SFDR at launch.
- Meaningful LP **co-investment** opportunities.

€500m
Target size

10%–12%
Target net IRR
with early yield

80:20
Europe and UK : wider OECD

10 year
Term: 5 year investment period

THE GRAVIS TEAM

A well-established asset manager with **over 50 professionals** and **global support** from the **ORIX Group**.



Philip Kent
CEO



Ed Simpson
Director



Bianca McMillan
Associate



Tim Roberts
Associate

An experienced team with c.50 years combined, with a strong track record of successful investments across the target sectors having invested c.£4bn directly.

- Senior and experienced Investment Committee providing oversight.

PROPOSED FIRST CLOSE ASSETS

Sector: Energy Transition

Project: Construction of an anaerobic digestion plant

Return: 12-15%

Ticket Size: €20m



Sector: Resource Use

Project: Miscanthus – based sustainable packaging

Return: 13-16%

Ticket Size: €20m



Sector: Transport

Project: Pipeline of electric vehicle charge points

Return: 20-25%

Ticket Size: €20m



FIRST MOVER ADVANTAGE

An entrepreneurial investment philosophy and established track record as an early investor.

2011: Gravis becomes the first significant backer of **domestic rooftop solar** projects in the UK through its loan to A Shade Greener



2014: First senior lender in the sector with a portfolio of **supported living accommodation**

2019: Gravis invests in **clean gas refuelling stations**



2018: Gravis invests in Eelpower, an early-mover in the UK **battery storage** market and invests in Race Bank as an early investor in **offshore wind**

2020: Gravis lends to fund the drilling of the second commercial **deep geothermal well** in the UK



2013: Gravis invests in a portfolio of **on-farm Anaerobic Digestions plants** – one of the first lenders to the sector -- and invests in one of the first **waste wood power stations** developed in the UK



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